

The GCS Capital Fund has been established for the purpose meeting the capital needs of Grace Christian School, a private K-12 school operated by Gladstone Assembly of God in Gladstone, Oregon. Money expended from this fund will be used for projects primarily motivated by school needs, and which offer significant benefits to school operations. It is acknowledged that the school is a ministry of, and shares property and facilities with the church. Therefore, expenditures from this fund may result in residual benefit to the church.

This fund will be used exclusively for the following:

Facilities development

This includes:

- Purchase or lease of portable classrooms
- Building renovations
- Construction of new buildings
- Property improvements (i.e. playing fields, parking, fencing)

But excludes:

- Repairs and maintenance
- Operating costs

Equipment and Technology

This includes:

- Computers, networking and telecom equipment
- Audio visual equipment
- Laboratory equipment
- Playground equipment

But excludes:

- Repair and maintenance of equipment
- Supplies
- Operating costs